

**BLUE INNOVATION
MAKES GREEN**

Sustainability, Innovation & Prospects for 2023
2023年的可持續發展、創新與展望

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- No financial forecasting is released by SINGTEX. Discrepancy may exist between the actual result in the future and the estimated opinion to the company operation and business developing subjects indicated in this briefing report with respect to the financial, business and Q&A part. The causes of the discrepancy may include the variation of market needs, price fluctuation, competition activities, international economic situation, exchange rate fluctuation, upper and downer stream supply chain, and any other risk factors that are beyond SINGTEX's control.
- The prospects to the future in this briefing report reflect SINGTEX's vision of future. SINGTEX is not responsible for any notification or update with regard to any change or adjustment to these prospects in the future.

Content

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1. Company profile

SINGTEX HQ

Sales and R&D headquarters are located in New Taipei City. SINGTEX has fully integrated both design and development to provide customers with a full range of one-stop shop services.

- **Established: 1989**
Founder & Chairman: Jason K.C. Chen
GM: Sunny Huang
- **SINGTEX GROUP Employees : 996**
SINGTEX 438 / Magictex 122 | GFUN 178 / Magictex Vietnam 258
- **R&D Team: 67+** (SINGTEX 55/ GFUN 12)
- **R&D expenditure ratio: 3% of revenue**
(3x industry standard)
- **Patents: 98+**

SINGTEX Group owns SINGTEX® Industrial Co., Ltd, GFUN Industrial Co., Ltd, Magictex Apparel Corporation, Magictex (Vietnam) Co., Ltd. and provides a full range of services from yarn R&D, moisture-permeable and waterproof fabric OEM to garment design and manufacturing.



SINGTEX[®]

Sing a lovely textile song 🎵

SINGTEX Founder & Chairman
Jason Chen



MILESTONES



2023



2022



2020



2014



2013

To be continued...

- High-precision Eco-friendly Dyeing and Finishing Center Extension
- BOT contract : Consigned Operation of 302 garment factory

- GMP certified
- PPE manufacturer
- GFUN acquired

Join the Epidemic Prevention National Team

Listed Company (4433)

Garment factories opened in Vietnam

1989

Small quilt shop

1994

High-end functional fabric manufacturer

2006

Headquarter Established

2009

S.Café[®] coffee yarn developed



Vertical Integration



Business Scope



SINGTEX HQ

Overseas →



VN Showroom



China/SH Showroom

↓ Vertical setup



S.café Yarn Technology

Functional Recycle Yarn



Dyeing Factory

SINGTEX Hi-Tec dying mill



Finishing-value Add

GFUN Sustainable Finishing

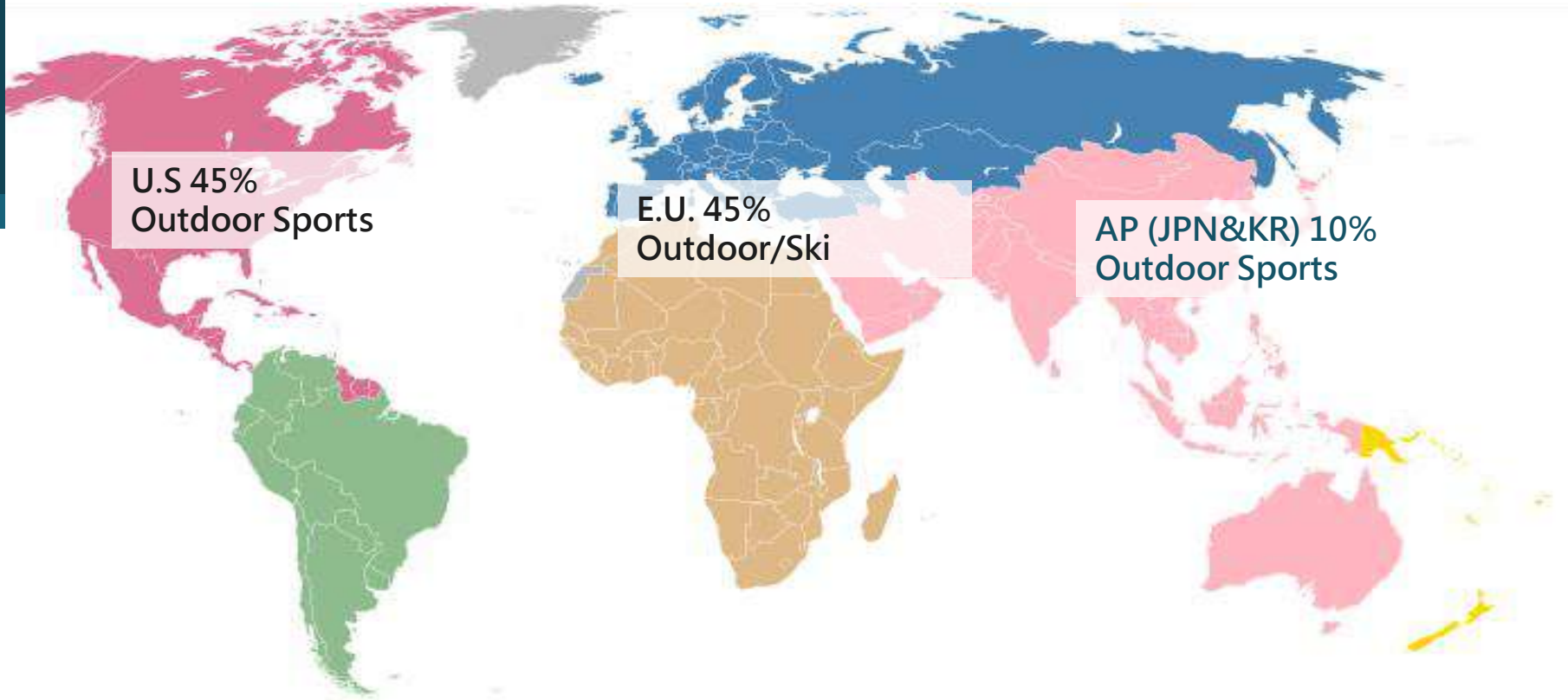


Garment Production

Magictex Vertical Garment Factory in Kaohsiung



Percentage of Sales Revenue



U.S 45%
Outdoor Sports

E.U. 45%
Outdoor/Ski

AP (JPN&KR) 10%
Outdoor Sports

2.Core Competitive Strengths

Response to SDGs
(Sustainable Development Goals)

SINGTEX Group uses the SDGs to guide sustainable development, as an enterprise, and improve quality of life and environment.

Our goal is to achieve harmony between people, society and nature through:

1. **Green** Production
2. **Green** Product
3. **Corporate Social Responsibility (CSR)**



Green Production

Energy-saving

- 100% natural gas
- A. Using a heat recycling system
- B. Energy Monitoring System
- C. Use renewable energy

Water-saving

- A. Use low liquor ratio dyeing vat
- B. Sustainable raw materials
- C. Reduce water use



Recycling

- Recycling heat energy from waste water, waste gas, and steam
- A. Waste water recycling
- B. Waste membrane recycling
- C. Waste fabric recycling



Air Emission



Occupational Health & Safety



Resource Productivity



Consumer Safety



Water Emission



Green Product

Core Competitive Strengths



**Awards
獎項**



*Coffee is not just for drinking,
with S.Café® Technology,
you can now wear coffee, too!*



Green Product

GFUN® Industrial Corporation

Develop a variety of sustainable film and lamination technologies

GFUN GRX™ : Recycled PU film and coating system

GFUN Biotech™ : Using natural ingredients and coffee grounds to create bio-based PU film

GFUN ONESHELL™ : Specially designed for R.PET(TPEE), Nylon, Polypropylene recyclable.



Green Product

GFUN® GRX™ , 27% Recycled-Material in PU.

GFUN® GRX PU film has recycled PU contents.

The first GRS certified PU film in the world.



Co-branding



Environment & Social Part

Core Competitive Strengths

Humanistic Care – Love Binti Project



Love Binti Founder
Ella Yang

SINGTEX Chairman
appointed honorary
consultant



Love Binti has projects throughout Kenya and Uganda focusing on women's health, well-being, and economic independence.

SINGTEX Group donated materials to be used in reusable sanitary pad workshops.

International internship program in partnership with Lee-Ming Institute of Technology



A group of 26 Vietnamese students studying Fashion Design were part of the SINGTEX team. As interns, the students get the opportunity to work on projects in various departments across the Group. Mixing theory and practice, students also attended classes to improve their industry knowledge and Mandarin language classes to help students improve their communication skills. By the end of the internship students understand the fundamentals of textile and garment manufacturing with the added benefit of having paid work experience in the field.



Migrant Worker Employment Standards - No Fee Project



All additional monthly service charges by labor recruitment agency and additional expenses paid by SINGTEX.

3. Sustainable Products

Sustainable Product Development Direction

1. Upcycling of products with low carbon footprint
2. Development of green products from bio-based materials
3. Special patented weaving technology
4. Development of water-saving sustainable fabrics
5. Introduce sustainable design from the source
6. REFIT™ Sustainable Cycle Project

Upcycling of Low Carbon Footprint Products

S.Café®
SUSTAINABLE PERFORMANCE



*Coffee is not just for drinking,
with S.Café® Technology,
you can now wear coffee, too!*



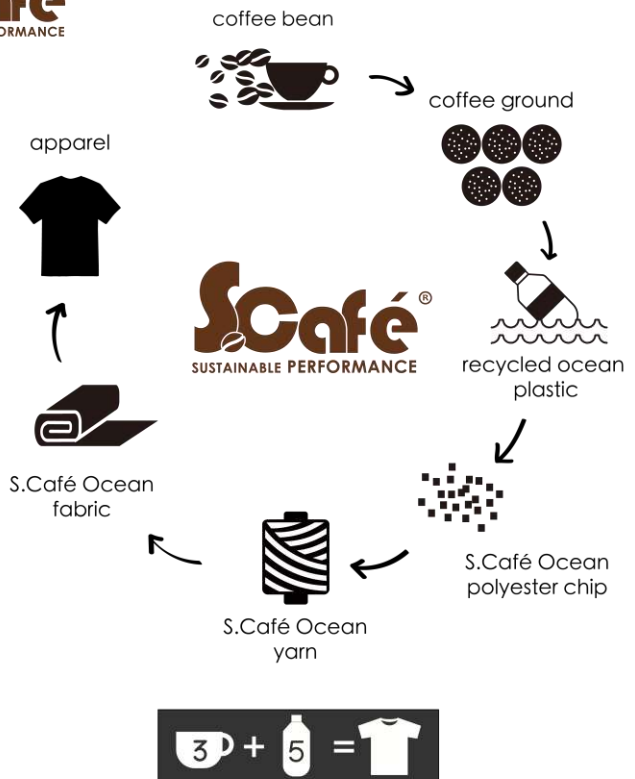
SINGTEX® X Azure Alliance

SINGTEX® cooperated with Azure Alliance to make S.Café® Ocean fabrics from the plastic bottles collected by harbor cleaning boats to both clean the ocean and give waste value.



SINGTEX®
GROUP

Upcycling of Low Carbon Footprint Products



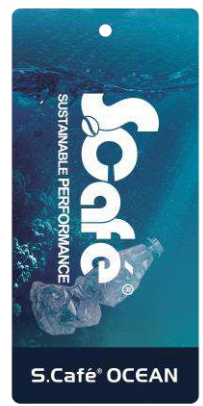
S.Café x Recycled Ocean Plastic

SINGTEX optimized the line further by incorporating a combination of recycled ocean plastic and ocean-bound plastic with our patented coffee technology.

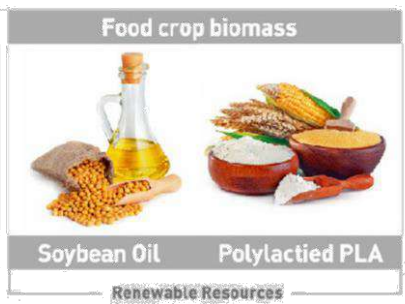
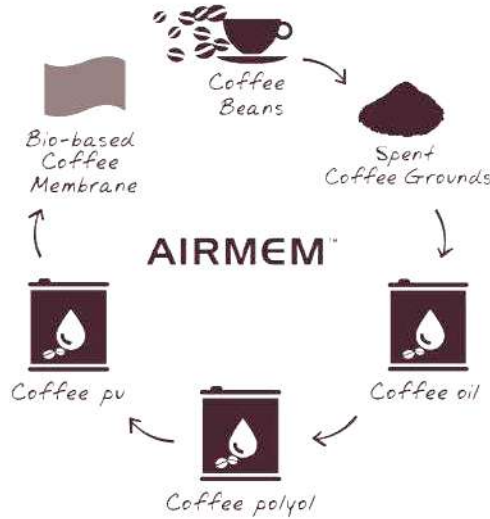
This S.Café® fabric provides odor control, fast-drying, cool touch, and UV protection while supporting sustainable development and clean oceans projects.

Good for you, good for the planet.

- odor control
- fast drying
- ice cool touch
- UV protection



Bio-based Product



AIRMEM™ COLORSHELL

Patented Technology



Stormfleece Pro,
2022 ISPO Award



Winner



Patented One-layer Engineering
For Reduced Microplastic Loss

Water Saving Product

SINGTEX[®]
S.LEISURE™



FAST DRY & BREATHABLE

has an incredible balance on stretch quality, breathability and moisture management compared to conventional stretch fabrics.



FLEXIBLE & UV PROTECTION

provides moderate stretch and UV protection that brings comfort on daily activities with longer lifespan for your clothes.



SUSTAINABLY RECYCLABLE

significantly reduces carbon footprint by eliminating the energy-consuming production process (scouring and setting*). Product lines are mostly recyclable, reducing landfill waste.



**S.LEISURE™
Production**

SAVE

- 10 years
- 7,500L water
- 1 month
- 315KW power

=

REDUCE

- CO₂ 117 KG
- 3000 trees

AT LEAST 20% MORE ENERGY EFFICIENT THAN SPANDEX FABRICS

EFFORTLESS COMFORT

- Comfortable, moderate stretch
- Soft touch and light
- Better breathability and moisture wicking
- Durable and shape retention
- UPF 30-50+
- Easy care
- letter color fastness



Introduce Sustainable Design from the Source



SINGTEX Group ONESHELL – Fabrics Recyclable

Implemented the "Textile to Textile Sustainable Circulation
Project"

Incorporating environmental protection from the design stage

Refit™ Sustainable Project

SINGTEX® REFIT™ is a new sustainable recycling project.

We recycle end-of-life 100% polyester garments and textile scraps from clothing manufacturing.



Through a depolymerization process, SINGTEX® REFIT™ gives old clothes a new life.



Refit™ Sustainable Project

SINGTEX[®] 循環新價值 GROUP



S.Café[®] 環保科技咖啡紗是來自生活中的智慧，將廢棄咖啡渣經由專利技術添加至纖維中，使衣物達到異味控制、抗UV以及快乾的效果！

S.Café[®] was inspired by daily life. Waste coffee grounds are recycled and added to the yarn using SINGTEX's patented technology. The pores in the coffee grounds absorb odor molecules, refract ultraviolet rays and enhance quick dry properties.



SINGTEX[®] REFIT

SINGTEX[®] REFIT™ 為與采最新的永續循環計畫，將100%聚酯纖維之單一素材成衣，與製造過程產生的邊角料經分解、重組，再製成全新的衣服。

SINGTEX[®] REFIT™ is a new sustainable recycling project. We recycle end-of-life 100% polyester garments and textile scraps from clothing manufacturing. Through a depolymerization process, SINGTEX[®] REFIT™ gives old clothes a new life.



S.Café 寶力維



SINGTEX 寶力維



REFIT 寶力維

REFIT™ Sustainable Project

SINGTEX® REFIT™ was unveiled at the 2022 Tian-Zhong Marathon in Taiwan. We received 152 old running clothes and had nearly 400 visitors at our booth to support this circularity project.





新北市萬金石馬拉松
NEW TAIPEI CITY WJS MARATHON

SINGTEX®
REFIT

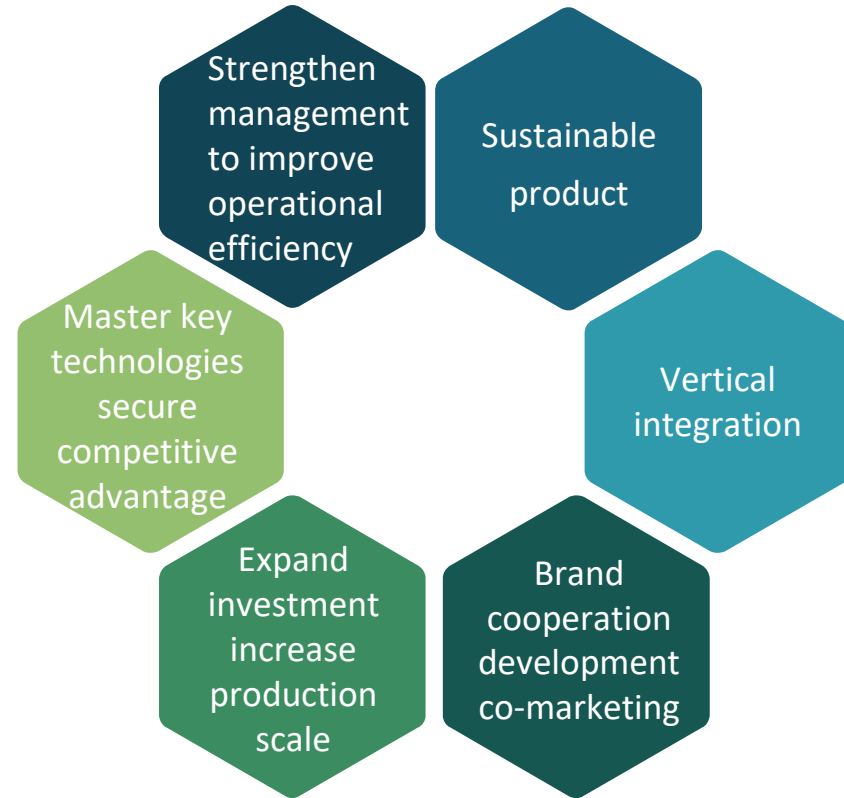
SINGTEX® REFIT™
Garment Recycling Boxes
Placed at New Taipei City Hall



4. Operation Goal & Strategy

2023 Operational Strategies and Targets

1. Invest in high-precision dyeing and finishing and coating and laminating processing technology.
2. Integrate process management to improve production efficiency.
3. Expand in outdoor, sports, medical and military fields.
4. Develop new environmentally friendly products and technologies, and implement a green supply chain.



High-precision Eco-friendly Dyeing

Operation Goal & Strategy



**High-end Precision Dyeing and Finishing
Factory and R&D Center Expansion Project
(2023)**

Total building area : 39,670 square meters
Number of floors : 2 buildings, 4 floors above ground

- 6 清潔飲水和衛生設施


- 7 經濟適用的清潔能源

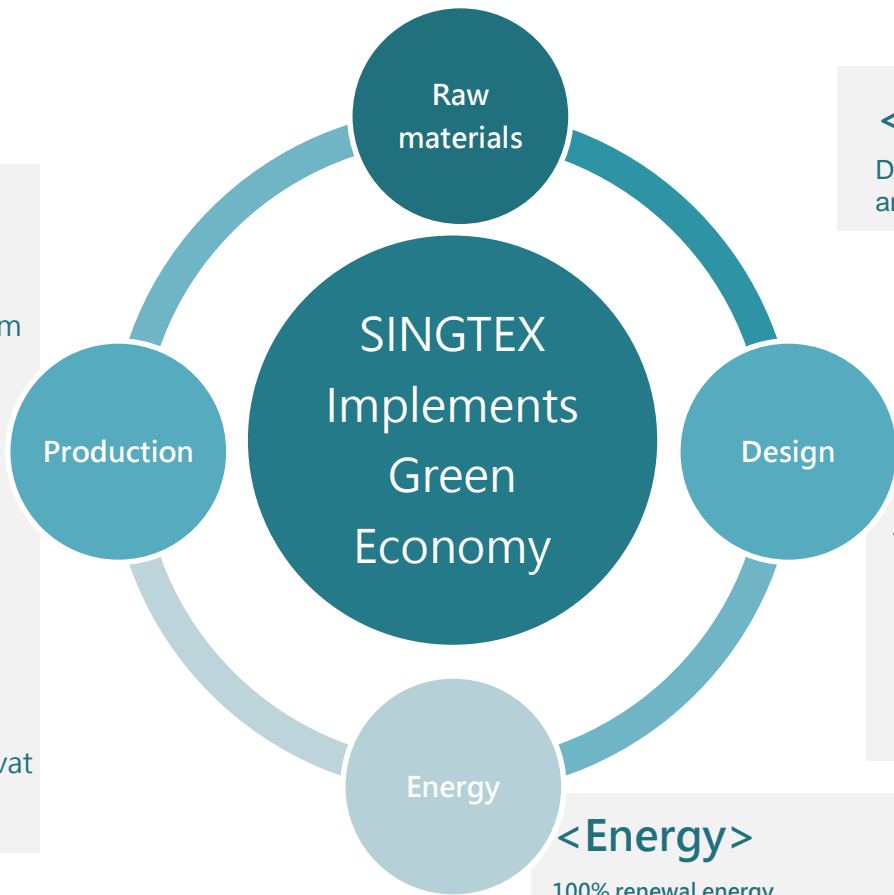

- 9 產業、創新和基礎設施


- 12 確保永續消費和生產模式


- 13 氣候行動



Green Supply Chain



<Production>

Energy-saving

- 100% renewable energy
- A. Using a heat recycling system
- B. Energy Monitoring System
- C. Use renewable energy

Recycling

- Recycling heat energy from waste water, waste gas, and steam
- A. Waste water recycling
- B. Waste membrane recycling
- C. Waste fabric recycling

Water-saving

- A. Use low liquor ratio dyeing vat
- B. Sustainable raw materials
- C. Reduce water use

<Raw Materials>

Develop environmentally friendly and energy-saving textiles

<Design>

- Using recycled raw materials
- Develop materials with sustainable principles.
- Design mono-material fabrics
- Vertical integration

<Energy>

- 100% renewal energy
- Build more solar power plants

Entering New Fields

Operation Goal & Strategy



Outdoor
戶外

Sports
運動

Technical
Textiles

Medical
醫療

Uniform
軍工



Kaohsiung 302 Garment Factory

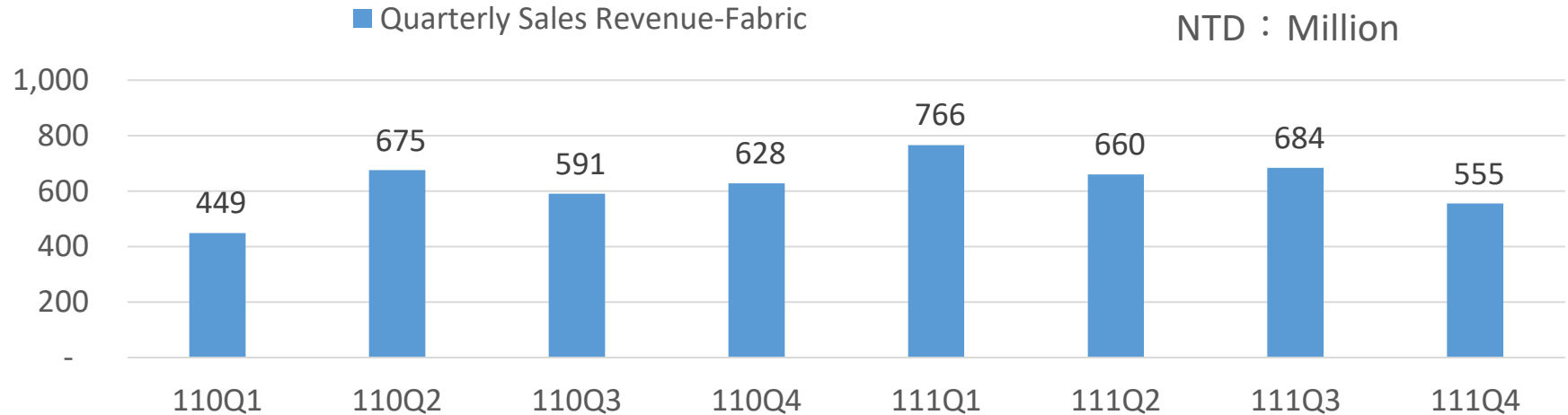
SINGTEX Group subsidiary Magictex received a government procurement case.

Kaohsiung 302 Garment Factory was entrusted with an operation contract for 5 years of operation rights. It was officially handed over on 2/13 and the unveiling ceremony was held on March 25.



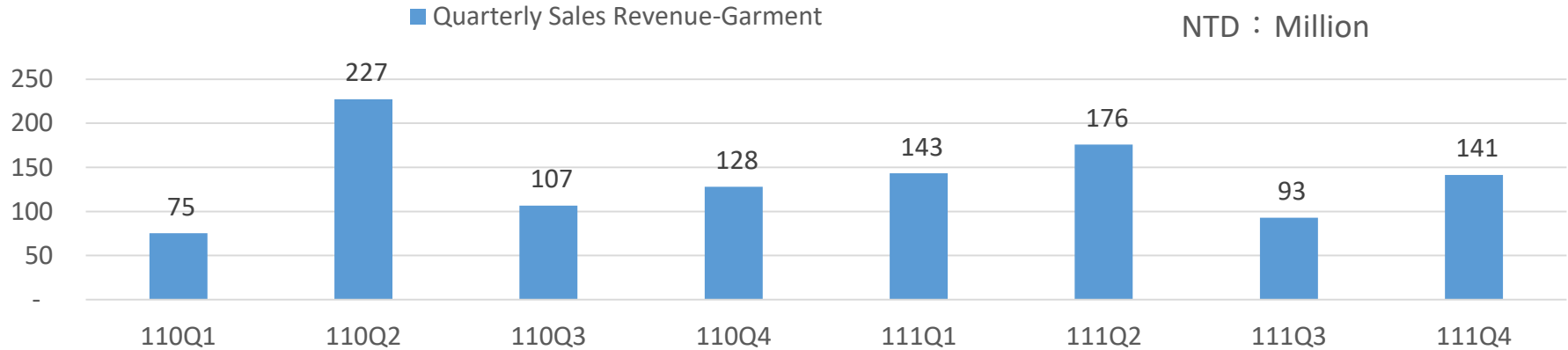
5. Financial Overview

Quarterly Sales Revenue-Fabric



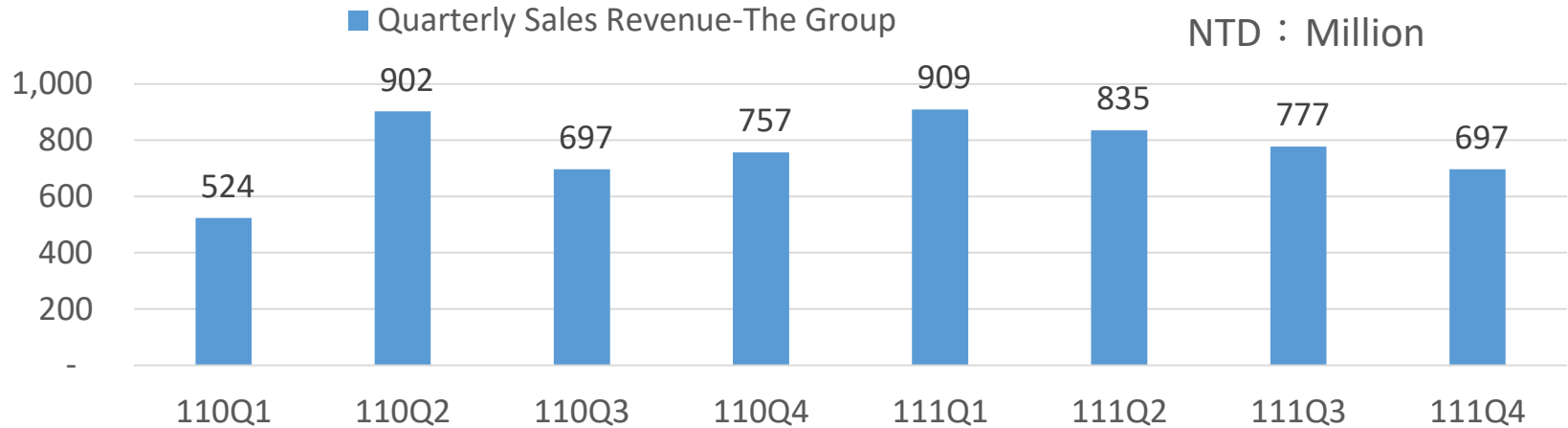
	110Q1	110Q2	110Q3	110Q4	111Q1	111Q2	111Q3	111Q4
Quarterly Sales Revenue-Fabric	449	675	591	628	766	660	684	555
YOY		50.33%	-12.44%	6.26%	21.98%	-13.84%	3.64%	-18.86%

Quarterly Sales Revenue-Garment



	110Q1	110Q2	110Q3	110Q4	111Q1	111Q2	111Q3	111Q4
Quarterly Sales Revenue-Garment	75	227	107	128	143	176	93	141
YOY		201.99%	-53.12%	19.99%	12.11%	22.60%	-47.18%	52.41%

Quarterly Sales Revenue-The Group

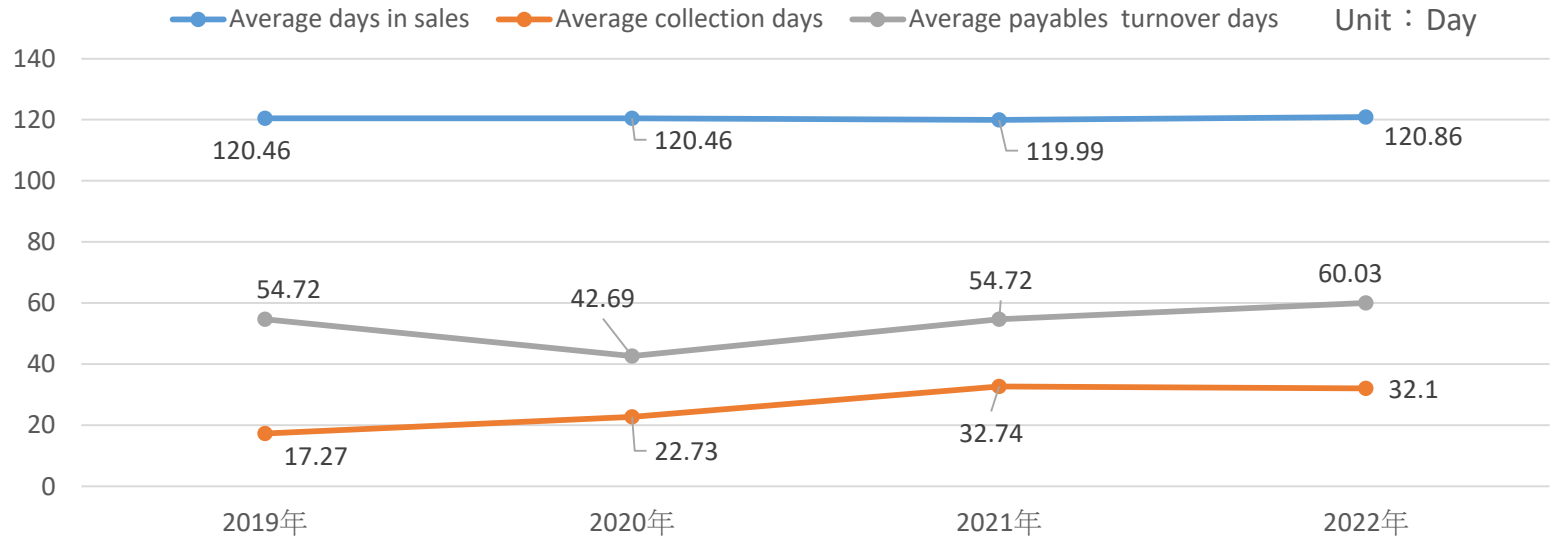


	110Q1	110Q2	110Q3	110Q4	111Q1	111Q2	111Q3	111Q4
Quarterly Sales Revenue-The Group	524	902	697	757	909	835	777	697
YOY		72.14%	-22.73%	8.61%	20.08%	-8.14%	-6.95%	-10.30%

Average days in sales

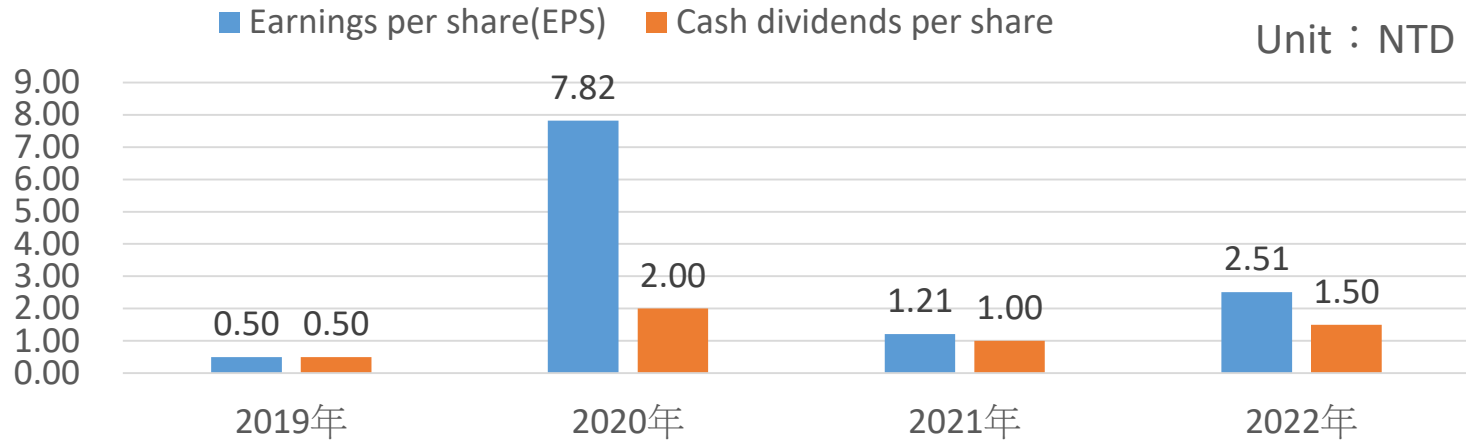
Average collection days

Average payables turnover days



	2019年	2020年	2021年	2022年
Average days in sales	120.46	120.46	119.99	120.86
Average collection days	17.27	22.73	32.74	32.1
Average payables turnover days	54.72	42.69	54.72	60.03

Earnings per share(EPS) Cash dividends per share



	2019年	2020年	2021年	2022年
Earnings per share(EPS)	0.5	7.82	1.21	2.51
Cash dividends per share	0.5	2	1	1.5

Note 1 : 2022 profit distribution proposal is only approved by BOD and unratified by shareholders' meeting.

Note 2 : 2020 Earnings per share \$7.82 includes gain recognized in bargain purchase transaction \$6.24.



@singtex_s.cafe



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SINGTEX.TAIWAN

THANK YOU

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